

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)
Registered number: 6613293**

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

W Bruckermann
J M Cooper
T D Daly
W M Davey
S A B C De Nahlik
S J Hill
E T Lee
F Mahmood
G N Mynott
N G Smith
A Tincknell
C D White
J Wyatt

SECRETARY:

S J Hill

REGISTERED OFFICE:

27 Old Gloucester Street
London
WC1N 3AX

REGISTERED NUMBER:

6613293 (England and Wales)

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2019**

The directors present their report with the financial statements of the company for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a national governing body for the sport of Ultimate.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

W Bruckermann
T D Daly
W M Davey
S A B C De Nahlik
S J Hill
E T Lee
F Mahmood
G N Mynott
N G Smith
A Tincknell
C D White
J Wyatt

Other changes in directors holding office during the period are as follows:

J M Cooper – appointed 12 December 2019
G L Davin – resigned 5 June 2019

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S J Hill - Secretary

14 September 2020

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 £	2018 £
TURNOVER		671,206	412,147
Cost of sales		<u>499,721</u>	<u>277,480</u>
GROSS PROFIT		171,485	134,667
Administrative expenses		<u>193,452</u>	<u>185,495</u>
OPERATING PROFIT/(LOSS)	2	(21,967)	(50,828)
Interest receivable and similar income		26	32
Interest payable and similar charges		<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(21,941)	(50,796)
Tax on profit or loss on ordinary activities	3	<u>-</u>	<u>(116)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(21,941)</u>	<u>(50,680)</u>

The notes form part of these financial statements

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	90,693	81,608
Cash at bank		<u>167,259</u>	<u>179,821</u>
		257,952	261,429
CREDITORS			
Amounts falling due within one year	5	<u>131,087</u>	<u>112,623</u>
NET CURRENT ASSETS		<u>126,865</u>	<u>148,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,865</u>	<u>148,806</u>
RESERVES			
Profit and loss account	6	<u>126,865</u>	<u>148,806</u>
		<u>126,865</u>	<u>148,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities). The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors on 14 September 2020 and were signed on its behalf by:

S J Hill - Director

The notes form part of these financial statements

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

Turnover

Turnover represents fees received. Membership fees are recognised over the period of the membership.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2019 £	2018 £
Directors' remuneration	36,367	36,000
Value of contributions to directors' pensions	1,818	1,800
Total	<u>38,185</u>	<u>37,800</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit/(loss) on ordinary activities for the year was as follows:

	2019 £	2018 £
UK corporation tax	-	(116)
Tax on profit/(loss) on ordinary activities	<u>-</u>	<u>(116)</u>
Profit/(loss) on ordinary activities before taxation:	(21,941)	(50,796)
Profit/(loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	(4,169)	(9,651)
Expense not deductible for tax purposes:	-	-
Adjustments in respect of prior periods:	-	(116)
Any other adjustments:	<u>4,169</u>	<u>9,651</u>
Current tax charge or (credit):	<u>-</u>	<u>(116)</u>

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019 £	2018 £
Trade debtors	20,282	21,231
Other debtors	-	-
Prepayments and accrued income	<u>70,411</u>	<u>60,377</u>
	<u>90,693</u>	<u>81,608</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019 £	2018 £
Trade creditors	32,346	23,401
Other creditors	-	-
Taxation and social security	2,946	2,923
Accruals and deferred income	<u>95,795</u>	<u>86,299</u>
	<u>131,087</u>	<u>112,623</u>
6. RESERVES		Profit and loss account £
At 1 January 2019		148,806
Loss for the year		<u>(21,941)</u>
At 31 December 2019		<u>126,865</u>
7. RELATED PARTY DISCLOSURES		
Accountancy services for £0 (2018 – £170) were provided by Equals Finance Ltd during the year. Wayne Davey is a director of UK Ultimate Ltd and Equals Finance Ltd.		
8. AVERAGE NUMBER OF EMPLOYEES		
During the year the average number of employees was 7 (2018 – 8).		

**UK ULTIMATE LIMITED
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019		2018	
	£	£	£	£
Turnover				
Membership fees	84,065		76,652	
Coaching fees	19,000		17,554	
Event income	259,455		183,795	
GB income	302,327		123,431	
Other income	<u>6,359</u>		<u>10,715</u>	
		671,206		412,147
Cost of sales				
Membership costs	4,265		3,851	
Coaching related expenses	5,875		6,237	
Event expenses	197,143		148,004	
GB costs	281,452		115,952	
Other direct costs	<u>10,986</u>		<u>3,436</u>	
		<u>499,721</u>		<u>277,480</u>
GROSS PROFIT		171,485		134,667
Interest receivable	26		32	
Interest payable	<u>-</u>		<u>-</u>	
		<u>26</u>		<u>32</u>
		171,511		134,699
Expenditure				
Insurance	19,080		18,228	
Salaries	148,866		146,241	
Travelling Expenses	1,343		2,041	
Training	462		1,478	
IT including website	3,273		6,380	
Office admin and postage	3,645		3,353	
CRB	236		260	
Professional fees	217		401	
Development and marketing	50		300	
Bank charges & Go Membership fees	16,280		5,411	
Bad debts	<u>-</u>		<u>1,402</u>	
		<u>193,452</u>		<u>185,495</u>
		(21,941)		(50,796)
Tax on profit/(loss)		<u>-</u>		<u>(116)</u>
NET PROFIT/(LOSS) AFTER TAXATION		<u>(21,941)</u>		<u>(50,680)</u>