

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)  
Registered number: 6613293**

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:**

W Bruckermann  
T D Daly  
W M Davey  
G L Davin  
S A B C De Nahlik  
S J Hill  
E T Lee  
F Mahmood  
G N Mynott  
N G Smith  
A Tincknell  
C D White  
J Wyatt

**SECRETARY:**

S J Hill

**REGISTERED OFFICE:**

27 Old Gloucester Street  
London  
WC1N 3AX

**REGISTERED NUMBER:**

6613293 (England and Wales)

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a national governing body for the sport of Ultimate.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

W Bruckermann  
W M Davey  
G L Davin  
S J Hill  
G N Mynott  
N G Smith  
C D White  
J Wyatt

Other changes in directors holding office during the period are as follows:

C Bamford – resigned 19 January 2017  
T D Daly – appointed 19 January 2017  
T R G Howard – resigned 29 March 2018  
E T Lee – appointed 29 March 2018  
S A B C De Nahlik – appointed 12 June 2018  
F Mahmood – appointed 12 June 2018  
A Tincknell – appointed 7 September 2018

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

S J Hill - Secretary

24 September 2018

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		422,788	1,843,836
Cost of sales		<u>317,334</u>	<u>1,522,685</u>
<b>GROSS PROFIT</b>		105,454	321,151
Administrative expenses		<u>151,589</u>	<u>127,653</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	(46,135)	193,498
Interest receivable and similar income		6	8
Interest payable and similar charges		<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(46,129)	193,506
Tax on profit or loss on ordinary activities	3	<u>(2,980)</u>	<u>32,189</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>(43,149)</b></u>	<u><b>161,317</b></u>

The notes form part of these financial statements

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	4	112,226	68,865
Cash at bank		<u>200,230</u>	<u>297,650</u>
		312,456	366,515
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>112,970</u>	<u>123,880</u>
<b>NET CURRENT ASSETS</b>		<u>199,486</u>	<u>242,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>199,486</u>	<u>242,635</u>
<b>RESERVES</b>			
Profit and loss account	6	<u>199,486</u>	<u>242,635</u>
		<u>199,486</u>	<u>242,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities). The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors on 24 September 2018 and were signed on its behalf by:

S J Hill - Director

The notes form part of these financial statements

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

**Turnover**

Turnover represents fees received. Membership fees are recognised over the period of the membership.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2017 £	2016 £
Directors' remuneration	35,000	33,000
Value of contributions to directors' pensions	1,373	990
Total	<u>36,373</u>	<u>33,990</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit/(loss) on ordinary activities for the year was as follows:

	2017 £	2016 £
UK corporation tax	<u>(2,980)</u>	<u>32,189</u>
Tax on profit/(loss) on ordinary activities	<u>(2,980)</u>	<u>32,189</u>
Profit/(loss) on ordinary activities before taxation:	(46,129)	193,506
Profit/(loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	(8,878)	38,701
Expense not deductible for tax purposes:	-	-
Adjustments in respect of prior periods:	-	-
Any other adjustments:	<u>5,898</u>	<u>(6,513)</u>
Current tax charge or (credit):	<u>(2,980)</u>	<u>32,189</u>

**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

<b>4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2017 £	2016 £
Trade debtors	4,212	11,236
Other debtors	4,717	-
Prepayments and accrued income	<u>103,297</u>	<u>57,629</u>
	<u>112,226</u>	<u>68,865</u>
<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2017 £	2016 £
Trade creditors	21,952	20,003
Other creditors	-	1,815
Taxation and social security	2,177	32,493
Accruals and deferred income	<u>88,841</u>	<u>69,569</u>
	<u>112,970</u>	<u>123,880</u>
<b>6. RESERVES</b>		Profit and loss account £
At 1 January 2017		242,635
Loss for the year		<u>(43,149)</u>
At 31 December 2017		<u>199,486</u>
<b>7. RELATED PARTY DISCLOSURES</b>		
Accountancy services for £300 (2016 – £466) were provided by Equals Finance Ltd during the year. Wayne Davey is a director of UK Ultimate Ltd and Equals Finance Ltd.		
<b>8. AVERAGE NUMBER OF EMPLOYEES</b>		
During the year the average number of employees was 7 (2016 – 6).		



**UK ULTIMATE LIMITED  
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017		2016	
	£	£	£	£
<b>Turnover</b>				
Membership fees	70,291		74,407	
Coaching fees	20,820		15,164	
Event income	180,358		1,576,434	
GB income	136,751		170,473	
Other income	<u>14,569</u>		<u>7,358</u>	
		422,788		1,843,836
<b>Cost of sales</b>				
Membership costs	4,172		(1,656)	
Coaching related expenses	9,456		2,964	
Event expenses	165,286		1,347,428	
GB costs	134,082		169,995	
Other direct costs	<u>4,337</u>		<u>3,954</u>	
		<u>317,334</u>		<u>1,552,685</u>
<b>GROSS PROFIT</b>		105,454		321,151
Interest receivable	6		8	
Interest payable	<u>-</u>		<u>-</u>	
		<u>6</u>		<u>8</u>
		105,460		321,159
<b>Expenditure</b>				
Insurance	18,059		17,775	
Salaries	119,941		98,088	
Travelling	1,801		1,325	
Expenses	114		474	
IT including website	331		305	
Office admin and postage	4,515		2,076	
CRB	170		24	
Accountancy	521		658	
Legal fees	-		-	
Consultancy	-		-	
Development and marketing	602		100	
Bank charges & Paypal fees	5,535		6,017	
Bad debts	<u>-</u>		<u>831</u>	
		<u>151,589</u>		<u>113,440</u>
		(46,129)		193,506
Tax on profit/(loss)		<u>(2,980)</u>		<u>32,189</u>
<b>NET PROFIT/(LOSS) AFTER TAXATION</b>		<u>(43,149)</u>		<u>161,317</u>